

House Amendment 1360

PAG LIN

1 1 Amend House File 663 as follows:
1 2 #1. Page 6, by striking lines 25 through 30 and
1 3 inserting following:
1 4 <e. The amount of tax receipts credited to the
1 5 account within the secure an advanced vision for
1 6 education fund maintained in the name of a school
1 7 district shall be distributed to that school district
1 8 as provided in paragraphs "a", "b", and "c". Any
1 9 additional moneys available to the school district
1 10 from the fund shall be determined and distributed as a
1 11 supplemental school infrastructure amount as provided
1 12 in section 422E.3A, subsection 3.>
1 13 #2. Page 7, line 16, by inserting after the word
1 14 <fund.> the following: <Appropriations made to the
1 15 fund shall be credited to a separate appropriations
1 16 account.>
1 17 #3. By striking page 7, line 19 through page 10,
1 18 line 31 and inserting the following:
1 19 <2. a. For purposes of the distributions in
1 20 subsection 3, the department of education, in
1 21 consultation with the departments of management and
1 22 revenue and finance, shall compute by June 1 preceding
1 23 each budget year the income surtax capacity, property
1 24 tax infrastructure capacity, and sales tax capacity
1 25 for each school district in the state even if the
1 26 school district is not located in whole or in part in
1 27 a county that has imposed the local sales and services
1 28 tax for school infrastructure purposes under this
1 29 chapter.
1 30 (1) "Actual enrollment for a school district"
1 31 means the actual enrollment as reported by October 1
1 32 to the department of management by the department of
1 33 education pursuant to section 257.6, subsection 1.
1 34 (2) "Income surtax capacity" means the estimated
1 35 amount of revenues that a school district would
1 36 receive if an income surtax of twenty percent was
1 37 imposed on the individual income tax liability for the
1 38 preceding calendar year of individuals residing in the
1 39 school district divided by the school district's
1 40 actual enrollment.
1 41 (2) "Property tax infrastructure capacity" means
1 42 the sum of a school district's levies under sections
1 43 298.2 and 298.18 when the levies are imposed to the
1 44 maximum extent allowable under law in the budget year
1 45 on property located within the school district divided
1 46 by the school district's actual enrollment.
1 47 (3) "Sales tax capacity" means the estimated
1 48 amount of revenues that a school district receives or
1 49 would receive if a local sales and services tax for
1 50 school infrastructure is imposed at one percent
2 1 pursuant to this chapter, divided by the school
2 2 district's actual enrollment.
2 3 (4) "Tax capacity inequity" means the difference
2 4 between the highest total tax capacity in the state
2 5 and a school district's total tax capacity.
2 6 (5) "Total tax capacity" means the sum of a school
2 7 district's income surtax capacity plus property tax
2 8 infrastructure capacity plus sales tax capacity.
2 9 3. The appropriations credited in a fiscal year to
2 10 the appropriations account of the secure an advanced
2 11 vision for education fund shall be distributed as a
2 12 supplemental school infrastructure amount as follows:
2 13 a. The department of education shall compute the
2 14 total tax capacity and the tax capacity inequity of
2 15 each school district located in the state.
2 16 b. The department of revenue and finance, in
2 17 conjunction with the department of education, shall
2 18 distribute a supplemental school infrastructure amount
2 19 to each school district that has a tax capacity
2 20 inequity. The amount of the supplemental school
2 21 infrastructure amount distributed shall be an equal

2 22 percentage of the tax capacity inequity to each of
2 23 such school districts. However, a school district
2 24 shall not receive more than its tax capacity inequity
2 25 amount.>
2 26 #4. Page 11, line 35, by striking the words and
2 27 figure <2, paragraph "b"> and inserting the following:
2 28 <3>.
2 29
2 30
2 31 _____
2 32 HOGG of Linn
2 33 HF 663.503 80
2 34 mg/pj